

RICHARD LEGAULT

Name of Firm:	Eocycle Technologies inc. ("Eocycle")
Position:	President & CEO
Date of Birth:	12 May 1960
With Eocycle Since:	May 2013

SYNOPSIS

Prior to joining Eocycle Richard was a Venture Partner at Cycle Capital Management from 2011 to 2013. Prior to that Richard was an entrepreneur who started up, financed, operated and successfully sold numerous businesses in Canada and the United States. All of these corporations were associated with the clean energy industry in Canada, in the United States and on world energy markets. Richard made Helimax, his most recent company, the undisputed leader in the field of renewable energy in Canada, prior to selling it to Germanischer Lloyd industrial group of Germany (GL).

After associating with GL, Richard headed their "Renewables" Business Segment on a worldwide basis. Under his leadership, this Segment quadrupled its sales (exceeding 100 M€) and profits (double digit) in two years as a result of organic (20% per year) and inorganic growth. Furthermore, during his 3-year stint as an executive at GL, Richard acquired valuable experience in mergers and acquisitions as the company made 12 acquisitions in the O&G and Renewables, for a total value of more than \$500M.

Over the course of his career, Richard has served on the board of directors of 16 private companies and 3 associations, in addition to being an executive in 10 corporations based in Canada, the United States and Europe. Today Richard sits on the BOD of Chiwedjin Shu (Chairman), Eocycle Technologies and American Aerogel. In this role, Richard is particularly inspired by the success of active businesses in growth markets, as well as by entrepreneurship, strategic vision and team work.

Richard holds an engineering degree from the University of Ottawa, a master in project management from the University of Quebec in Montreal, and is a trained expert in energy and governance adapted for small and medium-sized businesses.

Richard' career objective is now to invest his time and money using his cleantech sector experience, business savvy and management skills in the establishment of the leading venture capital organization in the cleantech sector in Canada.

EDUCATION

1987 Master's Degree in Project Management, Université du Québec à Montréal
1983 Training for Energy Specialists, Public Services of Canada (400 hours)
1982 Bachelor's Degree in Mechanical Engineering, University of Ottawa

PROFESSIONAL EXPERIENCE

2013 to present
Eocycle Technologies, Montréal, Canada
President & CEO

2011 to 2013
Cycle Capital Management, Montreal, Canada
Venture Partner

- Participate to the investment and advisory committees (4) of Cycle Capital Fund I and Cycle – C3E Fund
- Initiate the the Strategic Plan development
- Look after the following investments:
 - Chiwedjin Shu (Chairman of the BOD)
 - American Aerogel (Member of the BOD)
 - Eocycle Technologies (Strategic advisor and member of the BOD)

2008 to 2011
Germanischer Lloyd Industrial Services, Hamburg, Germany
Director - Global Business Segment Renewables

- Member of the Management Board (GLIS and GL Garrad Hassan)
- Oversaw and grew the Business Segment Renewable on a global basis (from 25M€ to 100M€)
- Developed the 3 years Strategic Roadmap (GLRenewables and GL Garrad Hassan)
- Participated to the Steering committees overseeing the integration of 2 acquired companies

1998 to 2008
Helimax Energy, Montréal, Canada, **Helimax Renewables**, Detroit, USA
Founder & President

- Developed corporate strategies and business plans
- Oversaw all managerial activities incl. corporate financing and market development
- Participated in numerous DD mandates for project and acquisitions
- Grew the company from 1 to 60 employees
- Made the company the dominant player in its filed of the Renewables in Canada
- Sold the company to Germanisher Lloyd – Germany

2000 to actual

Windev Corporation, Montreal, Canada

Founder & president

From 2000 to 2003

- Identify superior sites for wind power plant development in terms of:
 - Wind resource
 - Grid interconnection
 - Cost of construction
 - Environmental impact and social acceptance

From 2011 to actual

- Consulting services to the VC Cleantech industry (from 2011 until today)
- Review of investment opportunities

2003 to 2008

PER - GEQ, Montréal, Canada

Founder & President of the BOD

- Created a consortium of 4 Québec strategic players
- Raised \$7.3 million financing to demonstrate a wind technology
- Negotiated a license for a disruptive technology with Jeumont - Areva SA (France);

1996 to 1998

3CI, M&N Wind Power and NEG-Micon Canada, Montreal, Canada

Director

- Negotiated the acquisition of the assets of a 100MW wind project from Kenetech Windpower
- Co-led the financing of a 100 MW – \$160 million wind project
- Negotiated and sold participation to NEG Micon A/S (now Vestas A/S) and Nichimen Corp.

1994 to 1996

KENETECH Windpower Inc., San Francisco, USA / Montréal, Canada

Director, Project Development

- Promotion and development of wind energy projects in Canada and abroad;
- Creation of a sole purpose Canadian subsidiary for the completion of Le Nordais – 100 MW project
- Search for \$160 millions construction and term loan

1988 to 1994

DYNAMIS Envirotech Inc., Cupertino, Fresno, USA / Montréal, Canada

Vice-President, Development

- Multiple deal flow review – due diligence investigations
- Development and financing of natural gas and biomass cogeneration projects, notably two projects developed on a consortium basis with Westinghouse Electric Corp. (40MW / \$65M, and 190 MW / \$200M) and another with Zurn Industries (127 MW / \$150M);
- Choice of technologies and thermal cycles;
- Contract negotiations (PPA, electricity, steam, fuel supply, etc.);
- Lead responsibility for implementing the world first full scale biomass to animal feed thermal conversion system (1:10 scale up).

1985 to 1988

SNC Group / PETRO-SUN International Inc., Montréal
Vice-President Development (Environment Division)

- Member of the venture group; worked as such on due diligence and financing processes for several projects

1982 to 1985

Energy, Mines and Resources Canada, Ottawa
Renewable Energy Division - Biomass Engineer

- Worked on ≈25 R&D&D cleantech projects

AWARDS AND DISTINCTIONS

2011	Individual Leadership Award, Canadian Wind Energy Association
2004	Personality of the Year having most influenced Quebec's energy industry, <i>Journal de Montréal</i> .
2001	In recognition of Exceptional Achievements in Furthering the Wind Energy Industry and the Deployment of Wind Energy Technology in Canada, presented by the Canadian Wind Energy Association at its 17 th Annual Conference. Ottawa. October, 2001.
2001	Recognition by the town of Matane, Canada for the successful realization of a 100-MW wind farm
1990	Recognition by Crédit Suisse for the financial closing of a US\$47.5 M energy project in Ca., USA.
1990	Recognition by Credit Suisse (debt side) and Westinghouse Credit Corp. (equity side) for the financial closing of a US\$67.4 M energy project in California, USA.

PRESENTATIONS AND PUBLICATIONS

Numerous presentations and publications on the development, financing and operation of wind energy plants, waste management, sludge processing, and other cleantech technologies. List available on request.